GOVERNMENT OF INDIA
CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION
LOK SABHA

UNSTARRED QUESTION NO:1390
ANSWERED ON:08.03.2002
SUBSIDY FOR EXPORT OF SUGAR
RAM SHAKAL

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION be pleased to state:

(a) whether the Government are contemplating to provide financial assistance out of sugar development fund for generation of electricity from ethanol and bagasse;

(b) if so, the details in this regard; and

(c) the names of the three exchanges approved by the Government for starting forward trading in sugar?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (S SREENIVASA PRASAD)

(a)&(b): Central Government has decided to amend the Sugar Development Fund Act, 1982, interalia to apply the Sugar Development Fund
(i) for making loans to any sugar factory or any unit thereof for bagasse-based co-generation power projects with a view to improving their viability and
(ii) for making loans to any sugar factory or any unit thereof for production of anhydrous alcohol or ethanol from alcohol with a view to improving their viability.

(c): Government has given in-principle approval for future trading in sugar for the following three applicants:

(i) M/s e-commodities Ltd., 1020, Maker Chamber V, Nariman Point, Mumbai - 21.

(ii) M/s NCS Infotech Ltd., 405, Minar Apartments, Deccan Towers, Basheer Bagh, Hyderabad-1.

(iii) M/s Esugarindia Private Ltd., Bajaj Bhavan, 2nd Floor, Jamnalal Bajaj Marg, 226, Nariman Point, Mumbai - 21.

They are in the process of completing the prescribed logistics and formalities for setting up the Exchanges for commencing future trading.